## THE BIBLICAL RESPONSE TO CAPITALISM, SOCIALISM AND COMMUNISM - Part II

Reference: miscellaneous Scripture
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In 1875 Karl Marx summarized socialism in the now famous statement: "From each according to his, to each according to his"
Definition: <b>Socialism</b> is an economic system where material goods and wealth and the means for creating material goods and wealth are and government regulated, i.e.
the community as a whole in a collective sense owns and controls the exchange of material goods and services.
Premise: Socialism wants to create
Definition: <b>Communism</b> is an economic system where material goods and wealth and the means for creating material goods and wealth are both and government controlled.
Liberal progressive logic: Jesus wants us to for the poor.  Socialism for the poor; therefore, Jesus wants
Reference: Acts 2:44 and 45 (see screen) Reference: Acts 4:32, 34-37 (see screen)
Contrary to liberal historical revisionists, these passages did not teach that the first church practiced a primitive form of socialism-communism where people just liquidated their assets, then collected all the monies from the congregation and created this gigantic pot of resources and the apostles just redistributed the monies to the people in equal amounts.
That is not what happened for two important reasons:  One: The people still owned  Reference: Acts 8:3; 9:11; 10:5, 6; 12:12 and Romans 16:3, 5 (see screen)
<b>Two</b> : There was no to do this. This was completely voluntary.  Reference: <b>Acts 5:1-4</b> (see screen)
<b>Three</b> : This was the church and not some ideological system.

movement towards a socially just global society. Social justice is based
on human rights and equality and involves a greater degree of
through progressive taxation, income redistribution, and even property redistribution. These policies aim to achieve what developmental economists refer to as more equality of opportunities than currently exist in some societies and to manufacture equality of outcome in cases where incidental inequalities exist in a procedurally just system.
Economic egalitarianism (socialism) has 2 basic problems:
There is a mistaken premise that those that are rich have  the page.
<ul><li>become rich throughthe poor.</li><li>Socialist societies aren't .</li></ul>
• Socialist societies aren't
There are three common arguments socialists use against capitalism:
Capitalism encourages
Capitalism is based on
Capitalism creates income